

MATERIAL EVENT DISCLOSURE FORM REGARDING INSIDE INFORMATION

Material Event Disclosure (General)

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Is the Explanation Made an update?	:	Yes
Is the Explanation Made a revision?	:	No
Is the Explanation Made a Deferred Explanation?	:	No
The related inside information disclosure made previously		20.06.2017
Date and Number	:	19.07.2017- YKR/2017/98
Summary Info	:	About the administrative fine against our Bank

EXPLANATION:

Reference: Public Disclosure of ICBC Turkey Bank A.Ş. on 20.06.2017.

With reference to the above-mentioned public disclosure, it has been announced that as the result of the audit carried out by the Ministry of Customs and Trade with regard to the Law no. 6502, an administrative fine in the amount of TL 2.972.535 has been imposed on our Bank. TL 2.229.401,25 of the administrative fine, which is the amount calculated by benefiting from the discount within the frame of the provision of Article 17 of the Law on Misdemeanors No. 5326, was paid by our Bank, reserving its rights to litigate against the related decision.

Our Bank has filed a lawsuit before İstanbul Administrative Courts for cancellation of the administrative fine in due time. We will continue to give information about developments about the lawsuit.

We do declare that our explanations above are in compliance with the principles in the applicable Communiqué on Special Conditions of Capital Markets Board, that they reflect information received by us on this/these matters completely, that information are in compliance with our books, records and documents, that we have made the best effort to obtain information on this subject completely and accurately and that we are responsible from these explanations.

ICBC TURKEY BANK A.Ş.
19/07/2017